

Minutes  
New Braunfels Industrial Development Corporation  
Special-Called Board Meeting  
5:00 p.m., Thursday, February 11, 2016  
Honors Hall – 390 S. Seguin Ave.

The meeting was called to order by President Hansmann at 5:00 p.m.

Present: President Stuart Hansmann, Vice President Ashley Davison, Secretary Jan Kennady, Director Bob Gray, Director Neal Linnartz, and Director Wes Stamps. Treasurer Jim Poage arrived at 5:05 p.m.

Chamber staff present: Michael Meek and Rusty Brockman.

City officials and staff present: Robert Camareno, Kristi Aday, Greg Malatek, Jeff Jewell, Martie Simpson, Mayor Barron Casteel, Chris Monceballes, Val Acevedo, and Travis Cochrane.

Media: Jared Meisinger representing New Braunfels Herald-Zeitung

Citizens: Allan Young representing Stream Realty

Hansmann introduced Item No. 2, Citizens' Communications. There were none.

Item No. 3 was approval of minutes from the regular January 21, 2016 meeting and the special called February 4, 2016 meeting. Gray made the motion and Linnartz seconded to approve both sets of minutes. The motion was approved 6-0.

Item No. 4 was public hearing, discussion and possible action approving a project expenditure of up to \$500,000 to USRLP I-35 Logistics, LLC, a Texas limited liability company for the creation of at least 50 primary jobs. Jewell introduced this item and gave a review of the project and introduced Allan Young who had presented to the NBIDC at the February 4, 2016 meeting. Hansmann opened for public comment. There was none. He closed public comment and opened up for Board questions. There was discussion and questions about the project and about how the contract would be prepared going forward if the Board were to approve the \$500,000 incentive. Kennady moved and Linnartz seconded a motion to recommend approval of an incentive for USRLP I-35 Logistics, LLC via a payout of \$100,000 per year based upon ten jobs per year for an amount not to exceed \$500,000 in total. There being no other discussion, the motion was approved 7-0.

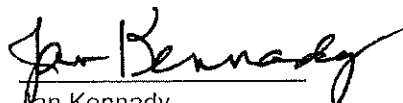
Item No. 5 was public hearing, discussion and possible action approving an expenditure of up to \$62,200 to Magellan Advisors for a project to provide broadband internet services in New Braunfels. Assistant City Manager Aday presented this item. She reviewed the project from its inception indicating this was the next step in the broadband study process with Magellan Advisors. She discussed the estimated costs for the project initially was approximately \$3 million. The current range after more investigation and more study is between \$3 and \$5 million. She explained the moving parts of this project being the underground placement of the fiber or if it went above ground, using poles owned by NBU. She indicated this request is to utilize Magellan for Phase 1 and Phase 2. Phase 1 would be to have Magellan create an RFI to solicit interest from internet providers, and Phase 2 would be to create a P3 partnership. Aday also indicated the stakeholder group made up of Chamber of Commerce representatives, City, NBU and 4B members have been meeting; and if approved, this group would meet in a workshop that would be scheduled soon after the approval of the contract with Magellan Advisors. Hansmann opened for public hearing. There was none. He closed the public hearing and opened up for discussion by Board. After discussion, a motion was made by Davison and seconded by Gray to approve Agenda Item No. 5. The motion was 7-0 approved.

Item No. 6 was Executive Session. Hansmann read the item and indicated Project Goose and Project Veramendi were both to be discussed in Executive Session. He closed open session at 5:35 p.m. At 7:29 p.m. the Executive Session was closed and the Board returned into open session. Hansmann announced there was no action to be taken. The meeting was adjourned at 7:29 p.m.

Approved by:

  
\_\_\_\_\_  
Stuart Hansmann  
President

Attest:

  
\_\_\_\_\_  
Jan Kennady  
Secretary