## **RESOLUTION NO. 2018-**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, RATIFYING THAT THE ADOPTION OF THE 2018-19 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the 2018-19 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action;

## NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

- <u>SECTION 1</u>. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.
- SECTION 2. The Tax Year 2018 notification statement that states, "This Budget will raise more total property taxes than last year's budget by \$3,543,293 or 11.8%, and of that amount \$2,052,683 is tax revenue to be raised from new property added to the tax roll this year" has been made."
- <u>SECTION 3</u>. The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

SECTION 4. The recorded vote on this resolution was as follows.		
District One	Councilmember Shane Hines	
District Two	Councilmember Justin Meadows	
District Three	Councilmember Harry Bowers	
District Four	Councilmember Matthew Hoyt	
District Five	Mayor Pro Tem Wayne Peters	
District Six	Councilmember Leah Garcia	
	Mayor Barron Casteel	
PASSED AND APPROVED: This the 10th day of September, 2018.		
	CI	TY OF NEW BRAUNFELS, TEXAS
	В	/:
		Barron Casteel, Mayor
ATTEST:		
PATRICK ATEN City Secretary		