

RESOLUTION NO. 2018-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO APPROVE AN AUTHORIZED PROJECT EXPENDITURE AND TO ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH THE GREATER NEW BRAUNFELS CHAMBER OF COMMERCE, INC. FOR A TWO (2) YEAR PERIOD BEGINNING OCTOBER 1, 2018.

WHEREAS, the City of New Braunfels Economic Development Corporation (“EDC”) Board of Directors met on July 19, 2018, to consider a request from the Greater New Braunfels Chamber of Commerce, Inc. (the “Chamber”) for a renewal of a professional services agreement for a two-year period beginning October 1, 2018, an authorized project; and

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102 to contract with another existing private corporation to carry out an industrial development program or objective or to assist with the development or operation of an economic development program or objective consistent with the purposes and duties specified in subchapter 505 and consistent with the powers and limitations of 502.051; and

WHEREAS, the parties desire to work together in the common effort of increasing and diversifying economic development in New Braunfels and the surrounding area for the good of the citizens of New Braunfels; and

WHEREAS, the EDC has decided to contract with an existing private corporation for the purpose of providing professional services to the EDC and the EDC has requested that the Chamber be that private corporation; and

WHEREAS, the EDC Board of Directors, after discussing the request, voted to approve entering into a two-year professional services contract with the Chamber in the amount of up to \$878,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to enter into a two-year professional services contract beginning October 1, 2018 with The Greater New Braunfels Chamber of Commerce, Inc. in accordance with the proposed contract attached hereto as Exhibit “A” is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date

of its passage.

PASSED, ADOPTED AND APPROVED this the _____ day of October, 2018.

CITY OF NEW BRAUNFELS

By: _____
Barron Casteel, Mayor

ATTEST:

Patrick Aten, City Secretary