ADDENDUM TO LEASE AGREEMENT BETWEEN THE CITY OF NEW BRAUNFELS, TEXAS AND SWEETWATER AVIATION, LLC

THE STATE OF TEXAS §
COUNTY OF GUADALUPE §

KNOW ALL MEN BY THESE PRESENTS:

This Addendum is executed as of the hereinafter stated date and the same shall be attached to and become a part of the original Lease entered into by and between the CITY OF NEW BRAUNFELS, TEXAS, Lessor, and SWEETWATER AVIATION, LLC, Lessee, dated the 1st day of February, 2013, and all subsequent addenda thereto (cumulatively referred to herein as the "Lease Agreement").

WITNESSETH:

WHEREAS, The original lease agreement, titled "City of New Braunfels, New Braunfels Regional Airport Land Lease Agreement, Sweetwater Aviation, LLC" ("Lease") between the City of New Braunfels and Sweetwater Aviation, LLC dated February 1, 2013 miscalculated the square footage of the leasehold hereinafter ("Leased Premises");

WHEREAS, On September 2, 2016, the City of New Braunfels entered into a Public Utility Easement with New Braunfels Utilities which easement has resulted in the partial loss of use of approximately 6,531 square feet of the leasehold as highlighted on the survey attached hereto as Exhibit "A" and incorporated for all purposes;

WHEREAS, the Parties desire to modify the Lease by correcting the square footage of the leasehold and excluding the easement area from the Leased Premises;

WHEREAS, it is the desire of the parties to the Lease Agreement to make an adjustment in the Leased Premises;

NOW, THEREFORE, it is agreed by and between the parties hereto that:

- 1. The Leased Premises as set forth in paragraph 1 of the Lease shall hereby be amended to 27,489.36 square feet as depicted on Exhibit "A" to correct:
 - a. The original square footage miscalculation of 440.64 square feet; and
 - b. The subtraction of the that certain portion of the leasehold that encompasses the Utility Easement as depicted in the shared area on Exhibit A leasehold which amounts to of 6,531 square feet from the Leased Premises.
- 2. The Utility Easement is filed of public record as Document Number 2016019354, Official Public Records, Guadalupe County, Texas. The Lease is subject to all of the conditions and restrictions as set forth in the Utility Easement. Both parties hereby acknowledge they have been provided a copy of the Utility Easement which has been attached herein as Exhibit "B" and incorporated for all purposes.

- 3. The term of the Lease as set forth in paragraph 3 of the Lease is hereby amended to add an additional 3-year period to the original term of thirty (30) years and shall now expire on January 31, 2046.
- 4. The monthly rent amount as set forth in paragraph 5 of the Lease is hereby amended to \$450.60 for the 2018 lease year which includes any previous increases pursuant to paragraph 6 (Rent Modification and Escalation) of the lease. All provisions set forth in paragraph 6 shall remain unchanged and in effect.
- 5. The Parties agree that there shall be a credit of \$7,410.17. The credit is comprised of the previous payments made for the following:
 - a. The original square footage miscalculation of 440.64 square feet; and
 - b. The portion of leasehold that encompasses the Utility Easement amounting to 6,531 square feet which is excluded from the Leased Premises.
- 6. The above referenced credit shall be applied to the future monthly rent payments until exhausted.
- 7. The parties agree that all other provisions of the original land lease agreement dated February 1, 2013 not amended herein shall remain in full force and effect.
- 8. With the execution of this Lease Addendum including the above-mentioned consideration in modifying the original Lease, Sweetwater Aviation, LLC, Lessee, hereby waives any and all, known and unknown, claims against the City, its former and present employees, agents, and officials and releases the same from any future liability.

EXECUTED this	day of	, 2019 and EFFECTIVE
the 1 st day of February 2018.	-	

[SIGNATURES ON FOLLOWING PAGE]

CITY OF NEW BRAUNFELS, TEXAS

By:_____ Robert Camareno, City Manager

ATTEST:

Patrick Aten, City Secretary

APPROVED AS TO FORM:

Valeria M. Acevedo, City Attorney

SWEETWATER AVIATION, LLC

By:_____

