

April 18, 2019

The City Manager City of New Braunfels 550 Landa Street New Braunfels, TX 78130

Attn: Robert Camareno

RE: Veramendi Disannexation

Dear Sir,

In progressing the disannexation of property on the Veramendi Development from the City in accordance with the provisions of the Development Agreement and in consultation with the New Braunfels City Staff, it has come to our attention that there is a discrepancy in the property area being disannexed. To confirm, the total area for disanexation is 62.4 acres, which is as described in the attached metes and bounds descriptions and depicted on the attached illustration. We formally request the City proceed with the dissanexation of the 62.4 acres. These 62.4 acres are the same as depicted in the diagram attached as Exhibit C to the Development Agreement, which we believe eliminates the need for a formal amendment to the Development Agreement to correct the metes and bounds description. This request is made in accordance with the requirements of the City of New Braunfels Charter, the Texas Local Government Code and the Development Agreement between the City of New Braunfels and Veramendi Development Company, LLC, as successor to the Word-Borchers Ranch Joint Venture, signed February 25, 2013.

Yours sincerely,

Veramendi Development Company, LLC

By: ASA Properties, LLC

Its: Sole Manager

Peter James

CEO