RESOLUTION NO. 2019-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, RATIFYING THAT THE ADOPTION OF THE 2019/20 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the 2019-20 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

- <u>SECTION 1</u>. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.
- <u>SECTION 2</u>. The Tax Year 2019 notification statement that states, "This Budget will raise more total property taxes than last year's budget by \$3,880,880 or 11.62%, and of that amount \$1,737,418 is tax revenue to be raised from new property added to the tax roll this year" has been made."
- <u>SECTION 3</u>. The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

<u>SECTION 4</u>. The recorded vote on this resolution was as follows:

District One	Councilmember Shane Hines
District Two	Councilmember Justin Meadows
District Three	Councilmember Harry Bowers
District Four	Councilmember Matthew Hoyt
District Five	Mayor Pro Tem Wayne Peters
District Six	Councilmember Leah Garcia
	Mayor Barron Casteel

PASSED AND APPROVED: This the 9th day of September, 2019.

CITY OF NEW BRAUNFELS, TEXAS

BY:___

Barron Casteel, Mayor

ATTEST:

PATRICK ATEN, City Secretary