RESOLUTION NO. 2020-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO AMEND A CONTRACT WITH THE SPARK SMALL BUSINESS CENTER FOR A GRANT IN AN AMOUNT NOT TO EXCEED \$60,000 TO PROVIDE ADDITIONAL BUSINESS SUPPORT AND COUNSELING SERVICES DUE TO THE COVID-19 PANDEMIC; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation ("EDC") Board of Directors met on November 21, 2019 to consider a request from the Spark Small Business Center ("SPARK") for a grant in an amount not to exceed \$140,000 to continue operating a Small Business Development Center ("SBDC") satellite center to the University of Texas at San Antonio's ("UTSA") SBDC in New Braunfels; and

WHEREAS, the City of New Braunfels City Council ("City Council") approved the recommended expenditure at their meeting on January 13, 2020; and

WHEREAS, the SBDC satellite center is part of the UTSA's Institute for Economic Development and the Spark Small Business Center is a non-profit organization; and

WHEREAS, both organizations are dedicated to support and further develop the entrepreneurial and small business environment in New Braunfels; and

WHEREAS, the global pandemic brought about by COVID-19 has resulted in federal, state and local emergency actions that have resulted in significant economic hardship for local businesses; and

WHEREAS, the EDC desires to expand the business counseling services offered at the SBDC in order to assist local New Braunfels businesses navigate emerging and established federal, state and local disaster relief and recovery programs; and

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and WHEREAS, the IDC Board of Directors, after discussing the request, voted to approve renewing a contract with the SPARK for a grant in an amount not to exceed \$60,000 to operate a SBDC satellite center in New Braunfels;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>SECTION 1:</u> That the recommendation of the New Braunfels Economic Development Corporation to amend a contract with the SPARK Small Business Center for an amount not to exceed \$60,000 to expand small business counseling and support services at the Small Business Development Center satellite center is hereby approved.

<u>SECTION 2:</u> That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 13th day of April, 2020.

CITY OF NEW BRAUNFELS, TEXAS

By: _

Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary