

RESOLUTION NO. 2020-R \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO PROVIDE UP TO \$85,000 IN FINANCIAL INCENTIVES TO UNITED TRAINING CAREER, LLC FOR THE CREATION AND RETENTION OF APPROXIMATELY 40 FULL-TIME JOBS; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation ("EDC") met on July 16, 2020, to consider a request to provide financial incentives to United Training Career LLC ("Company") for the creation and retention of 40 full-time jobs; and

WHEREAS, the EDC Board of Directors, after holding a public hearing and discussing the request at its July 16, 2020, meeting, voted to approve a grant of up to \$85,000 to Company for the creation and retention of 40 jobs in the City of New Braunfels; and

WHEREAS, Company will make a minimum investment of \$2,400,000 in the renovation of its corporate headquarters located within the City of New Braunfels; and

WHEREAS, the EDC Board of Directors approved the project expenditure and found it consistent with the Economic Development Strategic Plan; and

WHEREAS, the EDC Board of Directors will enter into an economic development agreement as authorized by Texas Local Government Code Section 501.101 (2)(a) with Company for the creation of primary jobs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to provide financial incentives to United Training Career, LLC, is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 10<sup>th</sup> day of August, 2020.

CITY OF NEW BRAUNFELS, TEXAS

By: \_\_\_\_\_  
Rusty Brockman, Mayor

ATTEST:

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