RESOLUTION NO. 2021-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, ADOPTING THE INVESTMENT POLICY FOR THE CITY OF NEW BRAUNFELS.

WHEREAS, the Public Funds Investment Act codified in Government Code Chapter 2256 governs local government investment; and

WHEREAS, the Public Funds Investment Act (Section 2256.005(a)) requires the City to adopt an investment policy and investment strategies by rule, order, ordinance or resolution governing the investment of funds under its control; and

WHEREAS, the City Council has chosen to make certain changes to the Policy as included in the attached Exhibit (Investment Policy) as summarized below:

- a) Added the following to Authorized Broker/Dealer and Counterparties List:
 - 1. Texas FIT Fixed Income Trust

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

THAT, the City has complied with the requirements of the Public Funds Investment Act and the Investment Policy and Strategy, as amended, attached hereto as Exhibit A, is hereby adopted as the Investment Policy of the City.

PASSED, APPROVED AND ADOPTED this 12th day of April, 2021.

	CITY OF NEW BRAUNFELS, TEXAS
	BY:RUSTY BROCKMAN, Mayor
ATTEST:	
CAITLIN KROBOT, City Secretary	_