

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS GIVING CONSENT TO THE ISSUANCE OF UNLIMITED TAX BONDS BY COMAL COUNTY WATER IMPROVEMENT DISTRICT NO. 1A, A WATER IMPROVEMENT DISTRICT LOCATED WITHIN THE EXTRATERRITORIAL JURISDICTION OF THE CITY.

WHEREAS, the City of New Braunfels, Texas (the “City”) is a Texas municipal corporation as defined by the Texas Local Government Code; and

WHEREAS, Comal Water Improvement District No. 1A (the “District”) is a water district operating pursuant to Chapters 49 and 51 of the Texas Water Code, and is located within the extraterritorial jurisdiction of the City; and

WHEREAS, the District desires to proceed with the issuance of \$2,590,000 Comal Water Improvement District No. 1A Unlimited Tax Utility Bonds, Series 2021 (the “Bonds”); and

WHEREAS, the District desires that the City give its written consent to the issuance of the Bonds, pursuant to Section 8.2 of that certain Development Agreement, dated February 25, 2013, by and between the City and Word-Borchers Ranch Joint Venture, a Texas general partnership; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1. That the findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. That the City Council of the City hereby specifically gives its written consent to the issuance of the Bonds.

PASSED AND APPROVED by the City Council of the City of New Braunfels, Texas on this
26th day of April, 2021.

Rusty Brockman, Mayor
City of New Braunfels, Texas

ATTEST:

Caitlin Krobot, City Secretary
City of New Braunfels, Texas