

CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT

I, the undersigned, \_\_\_\_\_, Certified Public Accountant, DO  
HEREBY CERTIFY AND REPRESENT:

1. The gross revenues, maintenance and operating expenses and net earnings of the Waterworks, Sanitary Sewer and Electric Light and Power System (the "System") of the City of New Braunfels, Texas, for the fiscal year ending July 31, 2020, according to the books and records of the City, are as follows:

<u>Gross Revenues</u>	<u>Operation and Maintenance Expenses</u>	<u>Net Earnings</u>
\$ _____	\$ _____	\$ _____

2. The Net Earnings of the System (all income and revenues derived from the operation and ownership of the System for such period, including income and earnings from the investment of moneys in any special fund created for the payment and security of the bonds hereinafter identified, less maintenance and operating expenses, but not deducting depreciation or other expenditures which under generally accepted accounting principles, should be charged to capital expenditures) for the fiscal year ending July 31, 2020 are equal to at least 1.40 times the average annual requirement for the payment of principal of and interest on the outstanding "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE BONDS, SERIES 2004," dated January 15, 2004, "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE BONDS, SERIES 2015," dated January 15, 2015, "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE AND REFUNDING BONDS, SERIES 2016," dated March 1, 2016, "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE BONDS, SERIES 2018," dated April 1, 2018, "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES 2020," dated May 1, 2020 and the proposed "CITY OF NEW BRAUNFELS, TEXAS, UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES 2021," dated July 1, 2021.

Dated: \_\_\_\_\_, 2021

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Certified Public Accountant