

## Agreement Execution Resolution

A RESOLUTION by the City Council of the City of New Braunfels authorizing Robert Camareno, City Manager, the Designated Representative of the City of New Braunfels, to execute an agreement with the Texas Water Development Board for funding in the amount of \$777,143.

WHEREAS, the Texas Water Development Board made a commitment to provide financial assistance in the form of a grant/loan/principal forgiveness in the amount of \$777,143 to the City of New Braunfels to finance a project upon execution of a loan/grant/principal forgiveness agreement; therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS:

SECTION 1. Approval of Agreement. The agreement setting out the terms and conditions of the financial assistance between the Texas Water Development Board and the City of New Braunfels is approved and the City of New Braunfels' Designated Representative is authorized to execute the agreement on behalf of the City of New Braunfels.

SECTION 2. Effective Date. This Resolution shall become effectively immediately after its adoption.

PASSED AND APPROVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

ATTEST: \_\_\_\_\_

By: \_\_\_\_\_

(Seal)