

Minutes  
New Braunfels Industrial Development Corporation  
Regular Board Meeting  
5:00 p.m., Thursday, January 18, 2018  
City Hall – City Council Chamber

The meeting was called to order by Hansmann at 5:03 p.m.

Present: President Stuart Hansmann, Vice President Neal Linnartz, Treasurer John Archer, Director Don Austin, and Director Brian Cox

Absent: Secretary Jim Poage and Director Kathy Meurin

Chamber staff present: Rusty Brockman and Michael Meek

City officials and staff present: Val Acevedo, Kristi Aday, Barron Casteel, Victor Garza, Frank Onion, Martie Simpson, Matt Eckmann and a New Braunfels Police Officer

Media: Keri Heath with New Braunfels Herald-Zeitung

Citizens: None

Item No. 2 was Citizens' Communications. Hansmann announced this item. No one spoke.

Item No. 3 was approval of the minutes from the December 14, 2017 regular meeting. After a correction to the December 14, 2017 minutes under the Treasurer's Report, there was a motion by Linnartz with a second by Cox to approve the minutes as amended. The motion was approved 5-0.

Item No. 4 was approval of the Treasurer's Report. Simpson called the Board's attention to the information in their packets. She first reviewed the unaudited balance sheet and referred to the current sales tax received for NBIDC and their total net worth of \$11,948,653. She then reported on the sales tax payment for November being up 8.4% over November 2016 and receipts for the fiscal year being up 5.5% over the same time last fiscal year. Simpson then discussed the income statement, pointing to the \$100,000 owed to the Creekside TIRZ and the ending fund balance of \$8,262,373. She completed her report by referring to the approved projects page and informing the Board the staff was doing audits of IBEX and Nexus Medical, payments being approved for the new recreation center and added a project previously approved by the NBIDC for a grant at the CTTC to purchase equipment. That approval was \$32,654 and was inadvertently left off of a Council meeting agenda for approval. This will now go to Council at the February 12 meeting. After questions on investments, a motion to approve was made by Archer with a second by Linnartz. The motion was approved 5-0.

Item No. 5 was presentation and discussion of the Advisory Team Report. Meek presented this item, referring the Board to the handouts provided them. He presented the NBIDC 1<sup>st</sup> Fiscal Quarter Report, calling attention to specific bullet points and gave each member a copy of the 2017 Economic Benchmarks Report and 2017 Demographic Profile. He commended Holly Covington for her work on both of these marketing materials.

Item No. 6 was public hearing, discussion and possible action approving a project expenditure for up to \$650,000 for property acquisition by the New Braunfels Industrial Development Corporation in partnership with the City of New Braunfels of 151.43 acres located at southeast corner of FM 1044 and Klein Road legally known as 151.43 acres out of the Sarah Dewitt Survey No. 48, Abstract No. 103 in Guadalupe County for a project found by the Board of Directors to promote or develop new or expanded business enterprises that create or retain primary jobs and to promote a project related to recreational or community facilities. Matt Eckmann, City Real Estate Director, presented this item on property being considered by City Council for the new sports fields. Eckmann also indicated to the Board that 25 acres of the 151.43 acres would be dedicated to the Parks Foundation in the Zipp family name as per their request. He presented information in a PowerPoint and answered questions. Cox asked who would be managing-running the sports park. Aday replied that this was not decided as yet. Eckmann recommended action on this item be postponed until the February 15, 2018 meeting. A motion was made by Linnartz and seconded by Cox to postpone. The motion was approved 5-0.

Item No. 7 was Executive Session. Hansmann read the items and closed open session at 5:31 p.m. Executive Session was convened at 5:34 p.m. Items addressed were Project New Balance, Project CGT, and Project Project. Hansmann closed Executive Session at 6:00 p.m.

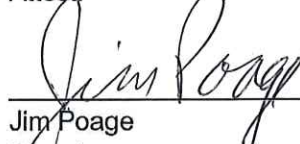
Hansmann reconvened open session at 6:02 p.m. and announced no action was taken.

Hansmann indicated there was no further business, and the meeting was adjourned at 6:02 p.m.

Approved by:

  
Stuart Hansmann  
President

Attest:

  
Jim Poage  
Secretary