

Minutes
City of New Braunfels Economic Development Corporation
Board of Directors Regular Meeting
City Council Chambers
550 Landa Street
New Braunfels, Texas
July 19, 2018 - 5:00 P.M.

The meeting was called to order on July 19, 2018 at 5:04 p.m. by Board President Hansmann

Present: President Stuart Hansmann, Vice President Neal Linnartz, Secretary Jim Poage, Director Don Austin, Director Kathy Meurin, and Director Brian Cox.

Absent: Treasurer John Archer

Chamber Staff: Chester Jenke, Holly Covington

City Staff: Robert Camareno, Val Acevedo, Victor Garza, Kristi Aday, Jared Werner

Media: Keri Heath, New Braunfels Herald Zeitung

Citizens Comment was opened - no citizens were present for comment.

Item #1 was the approval of the minutes from the June 21, 2018 regular meeting. Linnartz requested that the minutes be corrected to include the addition of the board members who provided the motion (Poage) and second (Archer) for Item #2 (Treasurers Report). A motion was made to approve the minutes as published by Cox, second by Linnartz – motion passed 5-0.

Note: Director Meurin arrived and will be added to the attendance roster.

Item #2 was the presentation, discussion, and approval of the Treasurer's Report for June 2018. Interim City of New Braunfels Finance Director, Jared Werner provided the FY 2017-2018 July Treasurers report, a projects list, and an update on the recent audit adjustment of sales tax. Mr. Werner provided a brief overview of the sales tax audit and the sales tax adjustment for the board – the adjustment was attributed to a previous payment that was provided to the city, appealed by the tax payer and had recently been resolved in the judicial system resulting in the adjustment. Werner also suggested that a board working group be formed to examine the monthly financials and create a more inclusive finished product. A motion was made to accept the July Treasures report as published by Cox, second by Poage – motion passed 6-0.

Item #3 was the presentation and discussion of Advisory Team report for June provided by Chester Jenke. Jenke provided an update on the high demand job training equipment that was procured through a collaborative grant with Seguin EDC, Texas Workforce Commission, and Workforce Solutions Alamo. The equipment will be used to train Computer Numeric Control (CNC) machinists in basic machine operations as well as up-skill training for those already in the industry. Jenke also provided an update for the broadband solution within the city – the request for qualifications (RFQ 18-038) was released on July 18, 2018 with a closing date of August 24, 2018.

Item #4 was the discussion and possible action with respect to a resolution authorizing publication of a notice of public hearing and approving other related matters – specifically; board guidance/action for issuance of certificate of obligations since reimbursement resolutions have been issued and approved. A motion to approve the resolution as presented was made by Cox, second by Linnartz – vote passed 6-0.

Item #5 was the discussion and possible action on the appointment of a working group to consider options for the Sports Complex property presented by City Manager Robert Camareno. The working group will serve to evaluate the 151 acres sports complex located at Klein Road and FM 1044 providing guidance on property development and provide guidance for land use. NBEDC members appointed by the board will be Stuart Hansmann, Kathy Meurin, and Neal Linnartz.

Item #6 was the discussion and possible action on incentive in the amount of \$600,000 for Titan Industrial Park for infrastructure improvements related to an expansion. A presentation was made that exhibited the future infrastructure build-out within the Titan Industrial Park. The needed infrastructure includes water, sewer, TxDOT roadways, and storm water collection. The total infrastructure project is estimated to be \$1.2 million based upon the conservative assumption that all of the planned building will be built at a very conservative size. The board has requested more information on impact fees and the possible partnership on these impact fees from the City of New Braunfels and New Braunfels Utilities. Can these fees possibly be waived?

Item #7 was the discussion and possible action on a proposed budget in recruiting and marketing services on behalf of the NBEDC in city fiscal years 2018-19 and 2019-2020 via the Greater New Braunfels Chamber of Commerce, Inc. A presentation of the proposed budget provided at the June board meeting added clarity to the increase in the marketing/prospecting budget line item, which was a correction to align conferences and recruiting missions appropriately. A motion to approve the 2018-2019 and 2019-2020 budget as presented was made by Linnartz, second by Austin – vote passed 6-0

1. Executive Session:

In accordance with Texas Government Code, Subchapter D, the Board may convene in a closed session to discuss the following items, with any vote or final action to be taken in open session:

Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code, specifically regarding the following:

- Project Pacer
- Project Recliner
- Project Seasons
- Project Thread
- Project Tinker
- National Flight Services

Board entered Executive Session at 5:58 p.m.

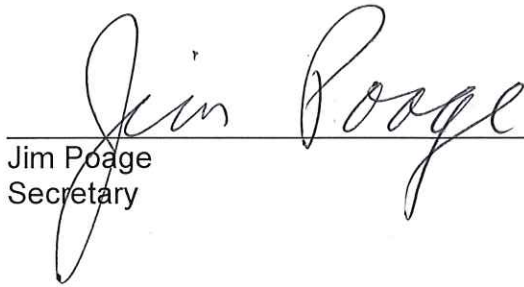
Board Returned to open session at 7:27 p.m. – no decision was made during session.

Board adjourned at 7:27 p.m.

A handwritten signature in black ink, appearing to be 'SH', written over a horizontal line.

Stuart Hansmann
President

Attest:

A handwritten signature in black ink, appearing to be 'Jim Poage', written over a horizontal line.

Jim Poage
Secretary