

**New Braunfels Economic Development Corporation  
Board of Directors Regular Meeting  
April 18, 2019**

**Minutes**

The New Braunfels Economic Development Corporation Regular Meeting was called to order on April 18, 2019, at 5:00 p.m. in the Greater New Braunfels Chamber of Commerce, Honors Hall.

Present: President Neal Linnartz, Treasurer Kathy Meurin, Secretary Jim Poage, Director Stuart Hansmann, and Director Don Austin.

Absent: John Archer and Brian Cox

Chamber Staff: Michael Meek, Chester Jenke

City Staff: Robert Camareno, Jordan Matney, Val Acevedo, and Jared Werner.

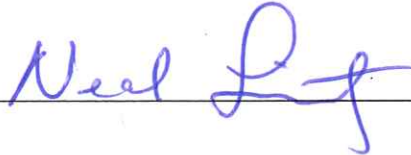
1. Citizens' Communications was opened; there were no citizens who commented.
2. The approval of the minutes from the March 18, 2018 Regular Meeting motion was made by Poage, second by Austin, motion passes 5-0.
3. A presentation and discussion of the February 2019 Treasurer's Report was provided by Jared Werner, City of New Braunfels CFO who gave an overview of revenues, committed expenditures, and projected fund balance. A positive 10.8 percent increase was noted in sales tax revenue for the month of February 2019; fiscal year to date gross sales taxes are up 9.4 percent. A motion for approval of the Treasurers report was made by Hansmann, second by Meurin. Motion passed 5-0.
4. A presentation of the Advisory Team Report and activity was provided by Michael Meek. Meek also reported that the Economic Development Team is busy working four new leads plus 16 generated from a mission trip to Germany, 10 NBEDC pending projects, five local primary employer expansions, and 17 still "active" leads. Additionally, the additionally the quarterly stats for SPARK SBDC were provided – were there were four new small business starts and a \$629,620 capital investment.
5. A progress update was provided by New Braunfels City Manager Robert Camareno for downtown parking improvements; specifically the property located at Seguin Avenue and Bridge Street, where Camareno reported that the contractor estimate of construction for the project was \$120,000 which is under the original estimated construction cost. The approval for the expenditures of funds is in the New Braunfels City Council agenda for their April 22, 2019 meeting. Camareno indicated that the intent to contact Comal County as a possible partner for the project was still planned.

6. Camareno provided the Board with an update on the hiring of an Economic Development Manager for the City of New Braunfels. There were two applicants that were selected for interview for the position. The position is currently under evaluation for a possible reclassification.
7. Executive Session was entered at 5:12pm:  
In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:
  - A. Deliberate the purchase, exchange, lease or value of real estate in accordance with Section 551.072 of the Texas Government Code
    - Property for city facilities
  - B. Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code.
    - Project Golden Opportunity
    - Project Nautilus

Return to open session at 6:02pm.


There were no actions or motions to be made in open session after the executive session.

The April 18, 2019 Regular Meeting of the New Braunfels Economic Development Corporation was adjourned at 6:03pm.



Neal Linnartz  
President

Attest:

  
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Jim Poage  
Secretary