

**New Braunfels Economic Development Corporation
Board of Directors Regular Meeting
July 18, 2019**

Minutes

The New Braunfels Economic Development Corporation Regular Meeting was called to order on July 18, 2019, at 5:00 p.m. in the Greater New Braunfels Chamber of Commerce, Honors Hall.

Present: President Neal Linnartz, Vice President John Archer, Treasurer Kathy Meurin, Secretary Jim Poage, Director Stuart Hansmann, and Director Don Austin.

Absent: Director Brian Cox

Chamber Staff: Michael Meek, Chester Jenke

City Staff: City Manager Robert Camareno, Asst. City Manager Jordan Matney, City Attorney Val Acevedo and Jeff Jewell (NDC Contractor).

1. Citizens' Communications was opened, there were no citizens who commented.
2. Approval of the minutes from the June 20, 2019 Regular Meeting; there was a correction of the time returned to open session (from executive session) to 6:44pm by Meurin. A motion was made by Meurin to approve the meeting minutes with the time correction, second by Poage; motion passes 6-0.
3. A presentation of the July 2019 Treasurers Report was provided by Camareno. Camareno noted that the report did show the audit adjustment discussed at the May meeting which showed a slight growth but remained relatively flat. Camareno provided an overview of the current balance capacity and an overview of the proposed budget for FY 2019-2020 which will be approved at a future meeting. A motion to accept the Treasurers report less the FY 2019-2020 proposed budget was made by Austin, second by Meurin; approved 6-0.
4. A presentation of the Advisory Team Report and local economic development activity was provided by Michael Meek. Meek reported that the Economic Development Team had added three new leads, noted nine local business expansions, six local primary employer expansions, and had 28 still "active" leads. Additionally, Meek pointed out that there were several prospecting missions on the horizon and the report included pictures from the now operational Go Retail! Operation. Meek reported that there is a current effort to establish a San Antonio Regional Marketing organization and partnership SAEDF and that the AACOG/City of New Braunfels Transit study is underway. Included in the briefing was the EDC Quarterly report that outlines the April-June 2019 period of activity.
5. Camareno provided an update and led the discussion on the Sports Complex Project. Camareno indicated that a meeting between Norris Group and City Staff

had occurred on June 24th to begin the design discussion of the project. Camareno reported the Norris would need to have a discussion with the EDC for their vision of future use of the property that is owned by the Board and suggested a future workshop for this to occur. A meeting of the EDC Board with the Norris Team, City Staff will be scheduled for a future workshop.

6. Executive Session was entered at 5:23 p.m.

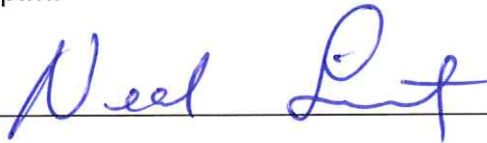
In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session

A. Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code.

- Project Golden Opportunity
- Project Nautilus
- Project Rethread

Return to open session at 6:09 p.m. There were no actions or motions to be made in open session after the executive session.

The June 20, 2019 Regular Meeting of the New Braunfels Economic Development Corporation was adjourned at 6:10 p.m.



Neal Linnartz
President

Attest:



Jim Poage
Secretary