

**New Braunfels Economic Development Corporation
Board of Directors Regular Meeting
August 15, 2019**

Minutes

The New Braunfels Economic Development Corporation Regular Meeting was called to order on August 15, 2019, at 5:00 p.m. in the Greater New Braunfels Chamber of Commerce, Honors Hall.

Present: President Neal Linnartz, Treasurer Kathy Meurin, Secretary Jim Poage, Director Stuart Hansmann, Director Don Austin, and Director Brian Cox (5:10 pm).

Absent: Vice President John Archer

Chamber Staff: Michael Meek, Chester Jenke

City Staff: City Manager Robert Camareno, Asst. City Manager Jordan Matney, City Attorney Val Acevedo, Assistant City Attorney Nathan Brown, City of New Braunfels CFO Jared Werner, and Jeff Jewell (NDC Contractor).

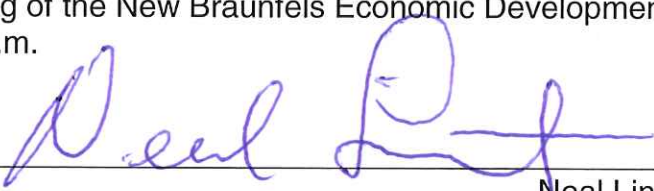
1. Citizens' Communications was opened, there were no citizens who commented.
2. Approval of the minutes from the July 18, 2019 Regular Meeting. A motion was made by Meurin to approve the meeting minutes, second by Austin; motion passes 5-0.
3. Approval of the minutes from the July 26, 2019 Special Meeting. A motion was made by Poage to approve the meeting minutes, second by Meurin; motion passes 5-0.
4. Approval of the minutes from the August 1, 2019 Special Meeting. A motion was made by Poage to approve the meeting minutes, second by Austin; motion passes 5-0.
5. Approval of the minutes from the August 8, 2019 Special Meeting. A motion was made by Poage to approve the meeting minutes, second by Meurin; motion passes 5-0.
6. A presentation of the August 2019 Treasurers Report was provided by Werner. Werner noted that the report did show a slight decrease due to state comptroller adjustments, but the overall sales tax revenue showed a slight increase. Werner provided an overview of the current balance capacity and indicated that the expected fund balance reserves decrease did occur as expected and would rebound over a period of time. Werner provided an overview of the proposed budget for FY 2019-2020 for board approval consideration. A motion to accept the Treasurers report and the FY 2019-2020 proposed budget was made by Austin, second by Hansmann; approved 5-0.

Brian Cox arrived at 5:10.

7. A presentation of the Advisory Team Report and local economic development activity was provided by Michael Meek. Meek reported that the Economic Development Team had added nine new leads, noted seven local business expansions, six local primary employer expansions, and had 34 still "active" leads. Additionally, Meek provided an update of the NBEDC Strategic Priorities and included an opportunity from Norris Design to complete a mixed use study of the New Braunfels Sports Field Complex. The proposal included the mixed use study, conceptual master plan, 3D rendering, and a VR/360 experience. The board agreed that this can be used for future development of the NBEDC property that was included in the land purchase.
8. Executive Session was entered at 5:12 p.m.
In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:
 - A. Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code.
 - Project Golden Opportunity
 - Project Nautilus
 - Project Rethread
 - Project Maintenance

Return to open session at 5:33 p.m. There were no actions or motions to be made in open session after the executive session.

The August 15, 2019 Regular Meeting of the New Braunfels Economic Development Corporation was adjourned at 5:34 p.m.



Neal Linnartz
President

Attest:



Jim Poage
Secretary