

**New Braunfels Economic Development Corporation
Board of Directors Special Meeting
August 29, 2019**

Minutes

The New Braunfels Economic Development Corporation Special Meeting was called to order on August 29, 2019, at 5:02 p.m. in the City of New Braunfels City Hall, Tejas Room.

Present: President Neal Linnartz, Treasurer Kathy Meurin, Secretary Jim Poage, Director Stuart Hansmann, and Director Don Austin.

Absent: Vice President John Archer and Director Brian Cox

Chamber Staff: Michael Meek, Chester Jenke

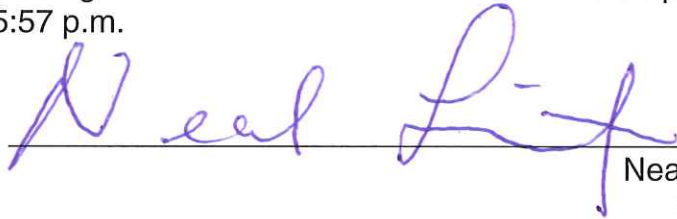
City Staff: City Manager Robert Camareno, Asst. City Manager Jordan Matney, City Attorney Val Acevedo, Assistant City Attorney Frank Onion, Assistant City Attorney Nathan Brown, and City Real Estate Manager Matthew Eckmann.

1. The discussion and possible action on the purchase contract for the acquisition of sixty (60) acres of land for an economic development project approved by the Board on May 16, 2019 was deferred for executive session.
2. Executive Session was entered at 5:05pm:
In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney on matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct in accordance with Section 551.071 of the Texas Government Code. In addition, the Board will convene in executive session on the following items, with any final action being taken in open session:
 - A. Deliberate issues regarding economic development negotiations in accordance with Section 551.087 of the Texas Government Code.
 - Project 2x4
 - Project Nautilus
 - B. Deliberate the purchase, exchange, lease or value of real estate in accordance with Section 551.072 of the Texas Government Code.
 - Property for economic development projects

Return to open session at 5:49 p.m. There were no actions or motions made in executive session.

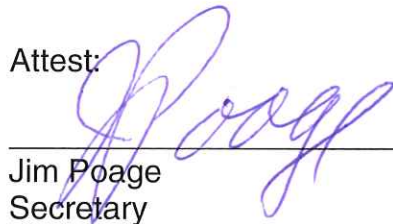
Reference Item #1 – a motion to instruct staff not to close on the 60 acre property tomorrow and to terminate the purchase contract was made by Austin, second by Poage, motion passed 5-0.

The August 29, 2019 Special Meeting of the New Braunfels Economic Development Corporation was adjourned at 5:57 p.m.



Neal Linnartz
President

Attest:



Jim Poage
Secretary