

**New Braunfels Economic Development Corporation
Board of Directors Special Meeting
Thursday, August 5, 2021**

The New Braunfels Economic Development Corporation August Special Meeting was called to order on Thursday, August 5, 2021, at 5:01 p.m. at the City of New Braunfels Council Chambers – the meeting was also offered via a Zoom Virtual Meeting.

Present: President Kathy Meurin, Vice President Don Austin, Secretary Jim Poage, Treasurer Brian Cox, Director Kristin Carden (5:23 p.m.), Director Neal Linnartz, and Director Stuart Hansmann.

Absent: None

Chamber Staff: Chester Jenke

City Staff: Assistant City Manager Jordan Matney, City of New Braunfels Community and Economic Development Director Jeff Jewell, City of New Braunfels Finance Director Jared Werner, City of New Braunfels Assistant Public Works Director Garry Ford, and Economic and Community Development Coordinator Amy WcWhorter.

1. A presentation of the proposed scope of work for the South Castell Avenue preliminary design was provided to the Board by Kimley-Horn's Jeff Whitacre. Jeff provided an outline of the project, the scope of the project, and the phases that will be involved in the project. The three-phase approach included: 1) data collection and engineering, 2) identify basic design parameters, and 3) design the elements. Mr. Whitacre estimated that the overall preliminary design project would take approximately eight months from start of the project – the results of the project will provide an estimated cost of the overall project through completion. Feedback from the board indicated that this project is number two on their list of priorities and the project will increase the viability of the downtown.

Director Carden arrived.

2. A presentation of the 2021-2022 budget was provided by Werner for the Board's consideration. Werner indicated that there have very few budget changes except for the legislative changes expected in October to the sales tax collection at the point delivery, which will have an impact on the overall budget.

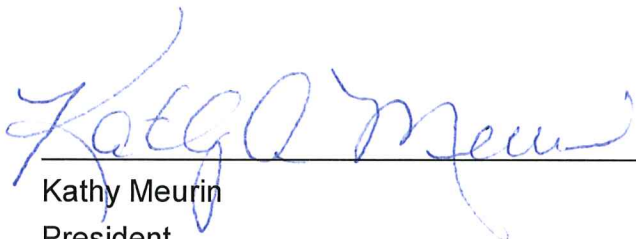
Werner also indicated that the Boards current fund balance is more than their targeted reserve balance and there would be some discussion about how the board wanted to proceed. The Board was reminded of the outstanding projects that remain and that there would be a strategy to fund those projects at a later date.

Linnartz motioned to accept the 2021-2022 budget as presented, Cox provided a

second for the motion – roll call vote was 7-0 – motion approved.


The August special meeting of the New Braunfels Economic Development Corporation Board of Directors was adjourned at 5:41 p.m.

CERTIFICATION



Kathy Meurin
President

Attest:



Jim Poage
Secretary