

**NEW BRAUNFELS
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
City Hall - Council Chambers**

May 19, 2022 MINUTES

1. CALL TO ORDER

The meeting was called to order by President Meurin at 5:10 p.m.

2. ROLL CALL

Present: Kathy Meurin – President, Kristen Carden, Brian Cox, Stuart Hansmann, Neal Linnartz. Absent: Don Austin, Jim Poage.

Others: Mayor Rusty Brockman

Staff: Jeff Jewell, Amy McWhorter, Jordan Matney, Jared Werner, Valeria Acevedo, Nathan Brown; Jonathan Packer and Michele Boggs, Chamber of Commerce.

3. APPROVAL OF MINUTES

Director Linnartz motioned to approve the minutes of the April 21, 2022; seconded by Director Cox. Motion carried 5-0-0.

4. TREASURER'S REPORT

Jared Werner, Assistant City Manager, presented the May Treasurer's Report. Sales tax collections for the month of March decreased by 2.6%. Fiscal year collections to date are up 15.4%. NBEDC will begin receiving loan repayments from the New Braunfels Regional Airport and ASA Properties in FY 2022 and FY 2023.

5. ADVISORY TEAM UPDATE

Michele Boggs reported that there currently 26 projects in the pipeline; 82% of which are manufacturing firms. The Chamber's recruiting team is traveling to a Germany to attend the world's largest trade show and will be also meet with companies in Frankfurt and other cities that are interested in expanding into Texas.

6. CITIZENS' COMMUNICATIONS

(none)

7. PRESENTATION AND DISCUSSION

A. Chris Moore and Lucinda Vela of the SPARK Small Business Center provided a presentation on the center's activities and proposed 2022-2023 operating year budget, delivery of a local referral source list and the current lease term date.

8. EXECUTIVE SESSION - The board entered Executive Session at 5:46 p.m.

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session.

- A. Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code:

Project Locked

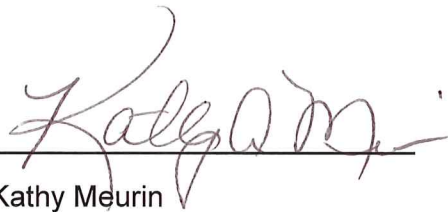
- B. Deliberate the purchase, exchange, lease or value of real estate in accordance with Section 551.072 of the Texas Government code:

Gruene 16, Block 1, Lots 1-3.

The board returned to open session at 6:09 p.m. No action was taken after during or after executive session.

9. **ADJOURNMENT** – Meeting was adjourned at 6:10 p.m.

CERTIFICATION



Kathy Meurin
President

ATTEST:



Jim Poage
Secretary