

as an exhibit. The SAP also identifies the improvements/costs eligible for reimbursement (Exhibit A) and also includes the proposed assessment roll, which states the assessment against each parcel of assessable land within the district. The resolution also provides authority to call and post notice of a public hearing on the levying of the assessments within the Solms Landing Public Improvement District. As a reminder, the PID assessments on the property owners within the district is the sole revenue source dedicated to the reimbursement of eligible infrastructure costs within the district.

ISSUE:

N/A

FISCAL IMPACT:

The reimbursement of public infrastructure will eventually be supported by a PID bond issuance. As mentioned above, the only revenue source pledged to these costs are the assessments levied on all properties owners within the development. Therefore, there is no direct fiscal impact to the City of New Braunfels.

RECOMMENDATION:

Approval of the Resolution