

Legislation Details (With Text)

File #: 24-194 **Name:**

Type: Report **Status:** Consent Item Ready

File created: 2/2/2024 **In control:** Community Development Advisory Committee

On agenda: 2/7/2024 **Final action:**

Title: Discussion of Section 108 Loan Guarantee Program

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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PRESENTER:

Jennifer Gates, Grants Coordinator, and/or Paula Harper, CDBG Consultant

SUBJECT:

Discussion of Section 108 Loan Guarantee Program

DEPARTMENT: Finance

COUNCIL DISTRICTS IMPACTED: Citywide

BACKGROUND INFORMATION:

CDBG Staff to provide information regarding the Section 108 Loan Guarantee Program (Section 108) to the Community Development Advisory Committee (CDAC) for discussion of the program. Section 108 is a loan guarantee component of the Community Development Block Grant (CDBG) Program that provides communities with a source of low-cost, long-term financing for economic and community development projects.

ISSUE:

Not applicable.

FISCAL IMPACT:

Not applicable.

RECOMMENDATION:

Not applicable.