Legislation Details (With Text)

File #:	24-194	**Name:**	
Type:	Report	**Status:**	Consent Item Ready
File created:	2/2/2024	**In control:**	Community Development Advisory Committee
On agenda:	2/7/2024	**Final action:**	
Title:	Discussion of Section 108 Loan Guarantee Program		
Sponsors:			
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result

PRESENTER:
Jennifer Gates, Grants Coordinator, and/or Paula Harper, CDBG Consultant

SUBJECT:
Discussion of Section 108 Loan Guarantee Program

DEPARTMENT: Finance

COUNCIL DISTRICTS IMPACTED: Citywide

BACKGROUND INFORMATION:
CDBG Staff to provide information regarding the Section 108 Loan Guarantee Program (Section 108) to the Community Development Advisory Committee (CDAC) for discussion of the program. Section 108 is a loan guarantee component of the Community Development Block Grant (CDBG) Program that provides communities with a source of low-cost, long-term financing for economic and community development projects.

ISSUE:
Not applicable.

FISCAL IMPACT:
Not applicable.

RECOMMENDATION:
Not applicable.