



<b>Investment Type:</b>	<b>Amount Invested (\$ in Millions)</b>
Money Market/Cash	\$ 19
Pools	144
CD's	32
US T-Note	5
<b>Total Investments</b>	<b>\$ 200</b>
<b>Weighted Average Maturity of Portfolio</b>	<b>38 Days</b>
<b>Weighted Average Yield for Portfolio</b>	<b>0.05%</b>
<b>Earned Income QTR</b>	<b>\$ 28,873</b>
<b>Earned Income YTD</b>	<b>\$ 155,928</b>

For the third quarter, the weighted average yield of the City’s investments was 0.05 percent, a decrease of 0.01 percent when compared to the FY 2021 second quarter yield of 0.06 percent. The yields of the Local Government Investment Pools (LGIP’s) in which the City participates continued to decrease and averaged a yield of 0.02 percent during the quarter. Since the majority of the City’s funds are in LGIP’s, these lower yields resulted in a decrease in the City’s portfolio yield.

The weighted average maturity of the City’s portfolio increased in comparison to the second quarter of FY 2021. This is due to the purchase of a 2-year treasury note during the quarter.

We are diversifying the City’s portfolio in this challenging rate environment by taking steps such as moving funds into an additional LGIP and taking advantage of other secure investment options, such as CD’s, treasuries, and other investment funds. We continue to research other investment options while being mindful of bond project cashflow needs and security of principal.

**ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:**

<input checked="" type="checkbox"/>	Yes	<b>City Plan/ Council Priority:</b>	Strategic Priorities: 8 - Maintain fiscal stability of City operations
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**FISCAL IMPACT:**

N/A

**COMMITTEE RECOMMENDATION:**

N/A

**STAFF RECOMMENDATION:**

Staff recommends approval of the attached investment report.