

- (1) All contracts for expenditures in an amount not exceeding ~~\$25,000.00~~ \$50,000.00, or as that amount is hereafter amended by state law, provided that the expenditure is budgeted;
- (2) All contracts for expenditures in excess of ~~\$25,000.00~~ \$50,000.00, or as that amount is hereafter amended by state law, when said expenditures have been approved by the city council;
- (3) Deeds and closing documents conveying real property owned by the city when the sale of the property has been approved by the city council;

FISCAL IMPACT:

There is no fiscal impact to this request.

RECOMMENDATION:

Staff recommends approval of an ordinance amending Section 2-130 of the City of New Braunfels Code of Ordinances to align with the City Charter.