Legislation Details (With Text)

File #:	17-761	**Name:**	
Type:	Report	**Status:**	Consent Item Ready
File created:	11/13/2017	**In control:**	City Council
On agenda:	11/27/2017	**Final action:**	
Title:	Approval of an addendum to a lease agreement between the City of New Braunfels and Air Methods Corporation.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Addendum to Air Methods Corporation Lease 11.08.pdf		

Date	Ver.	Action By	Action	Result

Presenter/Contact
Matthew Eckmann, Real Estate Manager
(830) 221-4089 - meckmann@nbtexas.org

SUBJECT:
Approval of an addendum to a lease agreement between the City of New Braunfels and Air Methods Corporation.

BACKGROUND / RATIONALE:
The City of New Braunfels and Air Methods Corporation entered into a lease agreement on December 19, 2016, for Hanger 1654 located at the New Braunfels Regional Airport. Additionally, Air Methods Corporation occupies a modular building for use as crew quarters which sustained damage during Hurricane Harvey.

Air Methods Corporation has requested an addendum to their current lease to add approximately 1,440 square feet of ground lease adjacent to Hanger 1654 to accommodate a new modular building to be used as crew quarters. This modular building will be owned by Air Methods Corporation.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

	N/A		

FISCAL IMPACT:
Air Methods Corporation currently pays a base rent of $4,500 per month. There will be no additional rent due for the ground lease.

COMMITTEE RECOMMENDATION:
N/A

STAFF RECOMMENDATION:

Staff recommends approval of this addendum.