Legislation Details (With Text)

File #:	24-617	**Name:**	
Type:	Presentation	**Status:**	Individual Item Ready
File created:	4/22/2024	**In control:**	Reinvestment Zone No.3 - Downtown TIRZ
On agenda:	5/8/2024	**Final action:**	
Title:	Presentation, discussion, and possible action on Downtown Business Improvement & Preservation Grant applications received as of April 30, 2024		
Sponsors:			
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result
5/8/2024	1	Reinvestment Zone No.3 - Downtown TIRZ		

PRESENTER:
Jeff Jewell, Economic and Community Development Director
SUBJECT:
Presentation, discussion, and possible action on Downtown Business Improvement & Preservation Grant applications received as of April 30, 2024
DEPARTMENT: Economic and Community Development
COUNCIL DISTRICTS IMPACTED: 1, 5

BACKGROUND INFORMATION:
The New Braunfels City Council approved a resolution establishing the Business Improvement and Preservation Grant Program at its October 23, 2023 meeting.

The online grant application was opened in late October and the Economic and Community Development department has been collecting applications for the TIRZ 3 Board to review. The first grant, in the amount of $5,000, was awarded to Celebrations at the February 12, 2024 meeting. Applications will be reviewed and addressed by the TIRZ 3 Board as they are received on a semi-monthly rolling basis. Grants are issued to selected applications upon the completion of the approved project.
RECOMMENDATION:
The TIRZ 3 Board addresses applications and advances selected projects for upcoming City Council review and action