

For this quarter, the weighted average yield on the City's investments is .35 percent, which is a slight increase in comparison to the fourth quarter of FY 2015-16 earnings of .30 percent. The current market and economic conditions have seen positive movement that has affected slight interest rate increases. The City earned \$81,862 for the first quarter of the year.

The weighted average maturity of the City's portfolio decreased in comparison to the fourth quarter of FY 2015-16 as a result of long term maturities. Every effort continues to be made to maintain the City's liquidity for payment of expenditures while maximizing interest earnings in this continued very low interest rate market.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes	City Plan/ Council Priority:	Strategic Priorities: 8 - Maintain fiscal stability of City operations
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FISCAL IMPACT:

N/A

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the attached investment report.