

Belt Harris Pechacek, LLLP prepares an annual Independent Auditors' Report addressed to the Mayor and Members of the City Council to provide their opinion of the financial position of the organization, based on their audit work during the prior fiscal year. They also provide comments regarding the City's financial policies and practices and note any areas identified as needing improvement. In their opinion, the Fiscal Year 2023 financial statements within the Annual Comprehensive Financial Report fairly represent the financial position of the City of New Braunfels and no formal findings were noted.

ISSUE:

Maintain fiscal stability of City operations.

FISCAL IMPACT:

None

RECOMMENDATION:

Staff recommends acceptance of the FY 2023 Audit and Annual Comprehensive Financial Report.