

For the fourth quarter, the weighted average yield on the City's investments was 1.76 percent, an increase of .12 percent when compared to the third quarter of FY 2017-18 earnings of 1.64 percent. This improvement was due to an increase in average interest rates on TexPool investments.

The weighted average maturity of the City's portfolio decreased in comparison to the third quarter of FY 2017-18 due to the decrease in the remaining days to maturity of a Treasury Note that matures 11/15/18. Every effort continues to be made to maintain the City's liquidity for payment of expenditures while maximizing interest earnings in this rising interest rate market.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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| <input checked="" type="checkbox"/> | Yes | City Plan/ Council Priority: | Strategic Priorities: 8 - Maintain fiscal stability of City operations |
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FISCAL IMPACT:

N/A

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the attached investment report.