Legislation Details (With Text)

File #:	18-284	**Name:**	
Type:	Resolution	**Status:**	Consent Item Ready
File created:	5/8/2018	**In control:**	City Council
On agenda:	5/14/2018	**Final action:**	
Title:	Approval of a resolution nominating TaskUs Inc. for designation as an Enterprise Zone Project under the State of Texas Enterprise Zone Program.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Enterprise Zone Program Overview, 2. TaskUs Nominating Resolution		

Date	Ver.	Action By	Action	Result

Presenter/Contact
Victor Garza, Economic Development Manager
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SUBJECT:

Approval of a resolution nominating TaskUs Inc. for designation as an Enterprise Zone Project under the State of Texas Enterprise Zone Program.

BACKGROUND / RATIONALE:

TaskUs Inc. is business process and customer support service provider. Under contract, they handle customer care for many startups and leading companies in the tech industry. TaskUs is in the process of rehabilitating space in the Heritage Business Center to bring at least 450 employees to the New Braunfels community.

They are expected to spend over $10 million dollars in improvements and equipment for their facility.

TaskUs wishes to submit an application to the State of Texas for designation as an enterprise project. The City has previously nominated Cemex for this designation in 2017.

Officials from Cemex and their consulting firm spearheading this nomination will be in attendance at the City Council meeting on Monday to answer questions.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

X		Economic Development Strategic Plan	a “welcome-mat” strategy for assisting targets with rapid expansion and likely domestic or international recruitment.

FISCAL IMPACT:

N/A

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the resolution nominating TaskUs Inc. for designation as an Enterprise Zone Project under the State of Texas Enterprise Zone Program.

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