

Legislation Text

File #: 18-266, **Version:** 2

Presenter/Contact

*Matthew Eckmann, Real Estate Manager
(830) 221-4089 - meckmann@nbtexas.org*

SUBJECT:

Approval of a 0.736 of an acre utility easement between The City of New Braunfels and Green Valley Special Utility District out of 125.99 acres out of the Sarah DeWitt Survey, Abstract No. 103, Guadalupe County, Texas.

BACKGROUND / RATIONALE:

As part of the Klein Road Reconstruction Project, Green Valley Special Utility District (GVSUD) will be relocating and improving their current infrastructure along Klein Road by installing a 16-inch water line. In addition to the work along Klein Road, GVSUD plans to continue this new 16-inch waterline south along FM 1044 to loop into another existing line. In order to accomplish this, GVSUD has requested a utility easement along the frontage of FM 1044 through City owned property that was recently acquired from the Zipp Family for a future regional sports complex.

As compensation for this easement, GVSUD has agreed to waive \$10,000 of Impact and Water Acquisition Fees on this property which will be fees that would be assessed to the City when developing this property for its future use. This offset must be used within 10 years of the execution of the easement agreement.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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FISCAL IMPACT:

\$10,000 was determined to be fair market value for this easement based on the sales price the City recently paid for this property. The offset of the Impact and Water Acquisition Fees will provide a savings to the City when the property is being developed.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of this Utility Easement.