

Legislation Text

File #: 24-414, **Version:** 1

PRESENTER:

Garry Ford, Transportation and Capital Improvements Director

SUBJECT:

Approval of an Amended and Restated Easement and related Agreement between Comal County, Veramendi PE -Fremantle, LLC, and the City of New Braunfels, and authorizing the City Manager to execute the same and related documents.

DEPARTMENT: Transportation and Capital Improvements

COUNCIL DISTRICTS IMPACTED: Citywide

BACKGROUND INFORMATION:

In 1970, Comal County acquired an easement from Veramendi's predecessor for the limited purposes of construction, alteration, operation, maintenance, and inspection of Floodwater Retarding Structure No. 3 and related improvements for the diversion of flowage caused by or resulting from such construction. Comal County and Veramendi have agreed to amend and expand the original easement in exchange for property adjoining the original easement.

The proposed amended easement is within Veramendi development, of which the City of New Braunfels and Veramendi executed a Development Agreement for the mixed-use development. The easement and related agreement clarify key points for all parties, including the location of Regional Park 2, Hill Country Drive, and Future Roadway D provided for in the Development Agreement.

ISSUE:

Comal County and Veramendi have agreed to amend the original flowage easement in exchange for property adjoining the original flowage easement.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends approval.