

Legislation Text

File #: 24-564, **Version:** 1

PRESENTER:

Gayle Wilkinson, City Secretary

SUBJECT:

Approval of the appointments of Chad Nolte, Nathan Manlove, and Atanacio Campos to the Tax Increment Reinvestment Zone No. 3 for the Property Owner Seats and Joe Turner to the At large seat with terms ending May 31, 2026.

DEPARTMENT: City Secretary

COUNCIL DISTRICTS IMPACTED: All Districts

BACKGROUND INFORMATION:

The duties of the TIRZ No. 3 Board will include making recommendations to the City Council concerning the administration, management, and operation of the Zone. The Board shall perform all duties imposed upon by Chapter 311 of the Texas Tax Code and all other applicable laws.

New Braunfels Tax Reinvestment Zone #3 Board shall consist of seven members. Five of these members shall be individuals owning property within the zone and two shall be at-large residents residing in Comal or adjacent counties. The City Secretary's Office received applications from February 1, 2024, to March 31, 2024, and received 4 applicants. The Ad Hoc Committee recommends the appointments of Chad Nolte, Nathan Manlove, and Atanacio Campos to the Tax Increment Reinvestment Zone No. 3 for the Property Owner Seats and Joe Turner to the At large seat with terms ending May 31, 2026.

STRATEGIC PLAN REFERENCE:

Choose an item.

[Enter Objectives/Performance Measures Supported]

FISCAL IMPACT:

No Fiscal Impact.

RECOMMENDATION:

Staff recommends approval of four (4) individuals to the TIRZ #3 with terms ending May 31, 2026.