

Legislation Text

File #: 24-194, **Version:** 1

PRESENTER:

Jennifer Gates, Grants Coordinator, and/or Paula Harper, CDBG Consultant

SUBJECT:

Discussion of Section 108 Loan Guarantee Program

DEPARTMENT: Finance

COUNCIL DISTRICTS IMPACTED: Citywide

BACKGROUND INFORMATION:

CDBG Staff to provide information regarding the Section 108 Loan Guarantee Program (Section 108) to the Community Development Advisory Committee (CDAC) for discussion of the program. Section 108 is a loan guarantee component of the Community Development Block Grant (CDBG) Program that provides communities with a source of low-cost, long-term financing for economic and community development projects.

ISSUE:

Not applicable.

FISCAL IMPACT:

Not applicable.

RECOMMENDATION:

Not applicable.