

## Legislation Text

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**File #:** 17-105, **Version:** 2

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Presenter/Contact

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**SUBJECT:**

Approval of acquisition funds in the amount of \$50,000 for purchasing right-of-way on the Live Oak Avenue/Katy Street Improvements Project.

**BACKGROUND / RATIONALE:**

The Live Oak Avenue/Katy Street Improvements Project is one of the approved Proposition Two projects included in the 2013 Bond Program, which will include creation of a bridge over the Dry Comal Creek and improving access to neighborhoods during and after storm events.

As a part of this project, a number of right-of-way parcels will need to be acquired. Acquisition funds in the amount of \$50,000.00 are being requested to cover acquisition costs, necessary title closing expenses and approved counteroffers.

**ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:**

<input checked="" type="checkbox"/>	Yes	<b>City Plan/Council Priority:</b>	Strategic Priorities: Continue an ongoing program of infrastructure construction and maintenance.
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**FISCAL IMPACT:**

Expenditures associated with right-of-way acquisition are a component of the Live Oak Avenue/Katy Street Improvements Project. Therefore, sufficient funds are available to approve the acquisition funds as described above.

**COMMITTEE RECOMMENDATION:**

N/A

**STAFF RECOMMENDATION:**

Staff recommends approval of acquisition funds for the Live Oak Avenue/Katy Street Improvements Project.