

Legislation Details (With Text)

File #: 17-105 **Name:**
Type: Report **Status:** Filed
File created: 1/20/2017 **In control:** City Council
On agenda: 2/13/2017 **Final action:** 2/13/2017

Title: Approval of acquisition funds in the amount of \$50,000 for purchasing right-of-way on the Live Oak Avenue/Katy Street Improvements Project.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/13/2017	2	City Council	presented	Pass

Presenter/Contact

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SUBJECT:

Approval of acquisition funds in the amount of \$50,000 for purchasing right-of-way on the Live Oak Avenue/Katy Street Improvements Project.

BACKGROUND / RATIONALE:

The Live Oak Avenue/Katy Street Improvements Project is one of the approved Proposition Two projects included in the 2013 Bond Program, which will include creation of a bridge over the Dry Comal Creek and improving access to neighborhoods during and after storm events.

As a part of this project, a number of right-of-way parcels will need to be acquired. Acquisition funds in the amount of \$50,000.00 are being requested to cover acquisition costs, necessary title closing expenses and approved counteroffers.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes	City Plan/Council Priority:	Strategic Priorities: Continue an ongoing program of infrastructure construction and maintenance.
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FISCAL IMPACT:

Expenditures associated with right-of-way acquisition are a component of the Live Oak Avenue/Katy Street Improvements Project. Therefore, sufficient funds are available to approve the acquisition funds as described above.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of acquisition funds for the Live Oak Avenue/Katy Street Improvements Project.