

Legislation Details (With Text)

File #:	17-622	Name:	
Type:	Report	Status:	Passed
File created:	9/13/2017	In control:	City Council
On agenda:	9/25/2017	Final action:	9/25/2017
Title:	Discuss and consider approval of additional expenditures for acquisition funds for the purchase of necessary properties on the Solms/Morningside Rueckle Road Reconstruction Project and Klein Road Reconstruction Project.		

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/25/2017	2	City Council		

Presenter/Contact

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SUBJECT:

Discuss and consider approval of additional expenditures for acquisition funds for the purchase of necessary properties on the Solms/Morningside Rueckle Road Reconstruction Project and Klein Road Reconstruction Project.

BACKGROUND / RATIONALE:

On February 13, 2017, City Council approved acquisition funds in the amount of \$750,000.00 to acquire the necessary parcels for the Solms/Morningside/Rueckle Road Reconstruction Project. Due to rising real estate costs in the area, additional funds in the amount of \$400,000.00 are requested.

On March 27, 2017, City Council approved acquisition funds in the amount of \$300,000.00 to acquire the necessary parcels for the Klein Road Reconstruction Project. Due to rising real estate costs in the area, additional funds in the amount of \$550,000.00 are requested.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes	City Plan/Council Priority:	Strategic Priorities: Continue an ongoing program of infrastructure construction and maintenance.
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FISCAL IMPACT:

Expenditures associated with right-of-way acquisition are a component of the Solms/Morningside/Rueckle Road Reconstruction Project and the Klein Road Reconstruction Project. Therefore, sufficient funds are available to approve the acquisition funds as described above.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of acquisition funds for the Solms/Morningside/Rueckle Road Reconstruction Project and Klein Road Reconstruction project.