

Legislation Details (With Text)

File #: 21-1243 **Name:**
Type: Report **Status:** Filed
File created: 11/9/2021 **In control:** City Council
On agenda: 11/22/2021 **Final action:** 11/22/2021
Title: Approval of a budget amendment within the FY 2021 Golf Course Fund
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
11/22/2021	2	City Council	presented	Pass

Presenter/Contact
 Greg Gutierrez, Budget Supervisor
 (830) 221-4398 - ggutierrez@nbtexas.org

SUBJECT:

Approval of a budget amendment within the FY 2021 Golf Course Fund

BACKGROUND / RATIONALE:

Golf Fund Amendment - Per our financial policies if an overall fund budget needs to be increased or decreased, a budget amendment is required via City Council approval.

During FY 2021, the Golf Course experienced almost 10,000 more rounds played in comparison to the previous fiscal year. The increase in play contributed to an increased cost associated with absorbing credit card convenience fees. Therefore, there is offsetting revenue to support the additional cost. As a reminder, enterprise funds are exempt from the convenience fee approved by City Council earlier this year.

The Golf Course conducted engineering services for the back deck of the clubhouse. This was an unbudgeted expenditure. It was initially thought that the budget could fully absorb the cost, however a minor amendment is needed to recognize a portion of the costs associated with this initiative.

Budget Amendment - Golf Fund

Increase - Operating Expenditures	\$15,600
Increase - Capital Expenditures	\$7,900

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes	Maintain fiscal stability of City operations
-------------------------------------	-----	--

FISCAL IMPACT:

The amendment to the Golf Fund will increase the budget, however the overall fiscal and reserve position will be either inline or improved from the FY 2021 projections initially included in the proposed budget. Therefore, sufficient funds are available.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of all budget amendments