

Legislation Text

File #: 17-105, **Version:** 2

Presenter/Contact

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SUBJECT:

Approval of acquisition funds in the amount of \$50,000 for purchasing right-of-way on the Live Oak Avenue/Katy Street Improvements Project.

BACKGROUND / RATIONALE:

The Live Oak Avenue/Katy Street Improvements Project is one of the approved Proposition Two projects included in the 2013 Bond Program, which will include creation of a bridge over the Dry Comal Creek and improving access to neighborhoods during and after storm events.

As a part of this project, a number of right-of-way parcels will need to be acquired. Acquisition funds in the amount of \$50,000.00 are being requested to cover acquisition costs, necessary title closing expenses and approved counteroffers.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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|-------------------------------------|-----|------------------------------------|---|
| <input checked="" type="checkbox"/> | Yes | City Plan/Council Priority: | Strategic Priorities: Continue an ongoing program of infrastructure construction and maintenance. |
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FISCAL IMPACT:

Expenditures associated with right-of-way acquisition are a component of the Live Oak Avenue/Katy Street Improvements Project. Therefore, sufficient funds are available to approve the acquisition funds as described above.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of acquisition funds for the Live Oak Avenue/Katy Street Improvements Project.