

Legislation Text

File #: 17-622, **Version:** 2

Presenter/Contact

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SUBJECT:

Discuss and consider approval of additional expenditures for acquisition funds for the purchase of necessary properties on the Solms/Morningside Rueckle Road Reconstruction Project and Klein Road Reconstruction Project.

BACKGROUND / RATIONALE:

On February 13, 2017, City Council approved acquisition funds in the amount of \$750,000.00 to acquire the necessary parcels for the Solms/Morningside/Rueckle Road Reconstruction Project. Due to rising real estate costs in the area, additional funds in the amount of \$400,000.00 are requested.

On March 27, 2017, City Council approved acquisition funds in the amount of \$300,000.00 to acquire the necessary parcels for the Klein Road Reconstruction Project. Due to rising real estate costs in the area, additional funds in the amount of \$550,000.00 are requested.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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| X | Yes | City Plan/Council Priority: | Strategic Priorities: Continue an ongoing program of infrastructure construction and maintenance. |
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FISCAL IMPACT:

Expenditures associated with right-of-way acquisition are a component of the Solms/Morningside/Rueckle Road Reconstruction Project and the Klein Road Reconstruction Project. Therefore, sufficient funds are available to approve the acquisition funds as described above.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of acquisition funds for the Solms/Morningside/Rueckle Road Reconstruction Project and Klein Road Reconstruction project.