

Legislation Text

File #: 17-760, **Version:** 2

Presenter/Contact

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SUBJECT:

Discuss and consider approval of a development agreement between the City of New Braunfels and Oak Run Property Owners' Association, Inc. for the abandonment of a portion of Timber Hollow Drive in the Oak Run Subdivision.

BACKGROUND / RATIONALE:

Oak Run Property Owners' Association ("The Association") has requested that the City of New Braunfels abandon a 0.235 acre portion of the unimproved Timber Hollow Drive right-of-way as referenced on the attached survey. The Association is proposing to install a sidewalk through this property and two adjacent properties owned by The Association to provide sidewalk connectivity between Timber Hollow Drive and Echoing Oak Drive.

In order to provide for the public purpose and establishment of certain conditions regarding the development of the property for providing sidewalk connectivity within the Oak Run Subdivision, the proposed development agreement allows for The Association to construct the sidewalk within the next 5 years. Once the sidewalk is completed and approved by Staff, the right-of-way will be abandoned and deeded to The Association.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

	N/A		
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FISCAL IMPACT:

N/A

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of this development agreement.