

Legislation Text

File #: 18-345, **Version:** 1

Presenter/Contact

Sandy Paulos, Assistant Director of Finance
(830) 221-4387 -spaulos@nbtexas.org

SUBJECT:

Approval of a resolution amending authorized City representatives to perform activities associated with the City's investment accounts in TexPool.

BACKGROUND / RATIONALE:

The City's participates in the Texas Local Government Investment Pool (TexPool), a state-wide investment pool for cities, counties, and school districts operated by the State Comptroller. In order to amend the list of authorized representatives of the City, TexPool requires that the City Council adopt a resolution that names all authorized representatives. The attached resolution authorizes the addition of Assistant Director of Finance - Sandy Paulos, Interim Director of Finance - Jared Werner, and Senior Accountant - Melinda Slusser as representatives.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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FISCAL IMPACT:

N/A

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the attached resolution amending authorized City representatives to perform activities associated with the City's investment accounts in TexPool.