

Legislation Text

File #: 19-003, **Version:** 1

Presenter/Contact
Greg Gutierrez, Financial Analyst
(830) 221-4398 - ggutierrez@nbtexas.org

SUBJECT:

Approval of a budget transfer in the FY 2017-18 General Fund and a budget amendment in the FY 2017-18 Airport and Solid Waste Funds.

BACKGROUND / RATIONALE:

General Fund Transfer- A budget transfer is necessary in the Planning Department for Operating expenditures. The transfer is due entirely to a slight under-estimate to a budget transfer approved at a previous City Council meeting. There are available savings within the City Attorney's Office to support the transfer. Therefore, the following budget transfer is recommended for City Council consideration.

Budget Transfer - General Fund

From: City Attorney - Operating Expenditures \$6,615

To: Planning - Operating Expenditures \$6,615

Airport Fund Amendment - A budget amendment is necessary in the Airport Fund for operating expenses associated with the purchase of fuel for resale through the end of FY 2017-18. The additional purchase of fuel has an offsetting impact to revenues. To accurately account for the full cost, the following budget amendment is recommended for City Council consideration.

Budget Amendment - Airport Fund

Increase: Operating Expenditures \$92,424

Solid Waste Fund Amendment - A budget amendment is necessary in the Solid Waste Fund for operating expenditures associated with unexpected repairs to multiple vehicles needing collection arm replacements. To accurately account for the full cost, the following budget amendment is recommended for City Council consideration.

Budget Amendment - Solid Waste Fund

Increase: Operating Expenditures \$71,121

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes		Maintain fiscal stability of City operations
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FISCAL IMPACT:

The General Fund transfer will have no fiscal impact and will not increase expenditures within the

General Fund. The budget amendments increase the budget, however offsetting or higher than anticipated revenue(s) are available in the two enterprise funds to support these expenditures.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of budget transfer and amendment in the FY 2017-18 General Fund, Airport Fund, and Solid Waste Funds.