Legislation Text

File #: 19-053, **Version:** 1

Presenter/Contact
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SUBJECT:

Discuss and consider possible action on a resolution creating the Solms Landing/New Braunfels Co-Op Public Improvement District.

BACKGROUND / RATIONALE:

The purposes of the PID include the design, acquisition, construction, and improvement of public improvement projects that are necessary for the development of the property, which public improvements will generally include: (i) the establishment of parks and open space, together with the design, construction and maintenance of any ancillary structures, features or amenities such as trails, pavilions, community facilities, parking structures, sidewalks, irrigation, walkways, lighting, benches, trash receptacles and any similar items located therein; (ii) landscaping; (iii) acquisition, construction, and improvement of water, wastewater and drainage facilities; (iv) acquisition, construction and improvement of streets, roadways, rights-of-way and related facilities; (v) entry monumentation and features; (vi) signage; (vii) projects similar to those listed in subsections (i) - (vi) above; and (viii) payment of costs associated with constructing and financing the public improvements listed in subparagraphs (i) - (vii) above, including costs of establishing, administering and operating the PID.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

FISCAL IMPACT:

The City will not be obligated to provide any funds to finance the public improvements, other than from assessments levied on the public improvement district property. Administration of the PID will also be covered by the assessments. No municipal property in the public improvement district shall be assessed.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the resolution.

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