

Legislation Text

File #: 19-349, Version: 2

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SUBJECT:

Approval of an expenditure of \$115,000 as required by the Texas Department of Transportation concerning the reconstruction of the upper structure of the San Antonio Street Bridge over the Comal River for the acquisition for a two-year timeframe of a 1.458 acre temporary construction easement out of a 26.048 acre property addressed as 370 W. Lincoln Street, owned by Liberty Partnership, LTD, and authorization for the City Manager to execute all necessary documents.

BACKGROUND / RATIONALE:

The City of New Braunfels and the Texas Department of Transportation (TXDOT) have entered into an agreement as part of TXDOT's off-system bridge program to replace the San Antonio Street Bridge over the Comal River. As part of this agreement, the City is required to acquire all necessary property rights to accomplish the construction.

As part of the design, it was determined that a 1.458-acre temporary construction easement would need to be acquired out of the property addressed as 370 W. Lincoln Street from Liberty Partnership, LTD. An independent appraisal was performed which determined a value for the temporary construction easement of \$115,000. An offer was made to Liberty Partnership, LTD and they have accepted.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY: N/A

FISCAL IMPACT:

Funds have been allocated to this project for this acquisition.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

Staff recommends approval of this expenditure and authorization for City Manager to execute all necessary documents.