

Legislation Text

File #: 19-461, **Version:** 1

Presenter/Contact

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SUBJECT:

Approval of a contract with the National Development Council and authorize the City Manager to execute all necessary documents.

BACKGROUND / RATIONALE:

The City of New Braunfels has been in a contract with the National Development Council (NDC) for support with Economic Development efforts for the past year. The support from the NDC, and from Jeff Jewell, has been an asset to the Economic Development tools available to the City, the Chamber and the EDC.

The current contract expired in February and the City would like to extend the contract through the end of the fiscal year. We feel that a contract with NDC will be necessary through FY 2019-20. The services stemming from this contract is a great benefit to the entire Economic Development team.

In anticipation of a FY 2019-20 renewal with NDC, the City has requested a cost sharing between the City and the EDC. If the EDC is amenable to sharing in the cost, the City would like to incorporate those expenditures into the contract for professional services within the updated agreement between the City and EDC in September.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

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FISCAL IMPACT:

The contract is retroactive to February and will extend through the end of the fiscal year for a total of \$40,000 to be paid in monthly installments of \$5,000. The attrition savings from the vacant Economic Development Manager position are sufficient to cover the annual cost of these service in FY 2018-19.

COMMITTEE RECOMMENDATION:

The Economic Development Corporation will discuss this item at their regular meeting on Thursday, June 20, 2019. Staff will provide their recommendation at the City Council meeting.

STAFF RECOMMENDATION:

Approve the contract and authorize the City Manager to execute all necessary documents.