

## Legislation Text

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**File #:** 21-187, **Version:** 1

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Presenter/Contact

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**SUBJECT:**

Approval to authorize the City Manager to execute a Memorandum of Understanding with the New Braunfels Parks Foundation allowing the Foundation to accept 46 acres of land to hold in trust for the City of New Braunfels for a future park.

**BACKGROUND / RATIONALE:**

Developers of the Oak Creek subdivision have 46 acres of land along the Alligator Creek identified to dedicate to the City of New Braunfels for future park/trail development. This dedication was approved as a note on the recorded plat.

The New Braunfels Parks Foundation has agreed to accept the land and hold it in trust for the city. While the Foundation holds the deed for the property, the City can use the value of the land as a match for potential grants. The Memorandum of Understanding will state that ownership will be transferred from the Foundation to the City upon request. This is similar to how land has been held for Fischer Park, the sports complex and Mission Hill Park.

**ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:**

<input checked="" type="checkbox"/>	Yes	Strategic Priorities	Preserve and Improve our open space.
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**FISCAL IMPACT:**

The property is undeveloped at this time and will only require minimal inspection and maintenance, therefore no fiscal impact will be realized.

**COMMITTEE RECOMMENDATION:**

N/A

**STAFF RECOMMENDATION:**

Staff recommends the City Manager be authorized to execute a Memorandum of Understanding with the New Braunfels Parks Foundation allowing the Foundation to accept 46 acres of land to hold in trust for the City for a future park.