Legislation Text

File #: 21-374, **Version:** 1

PRESENTER:
Jennifer Cain, Capital Programs Manager

SUBJECT:
Presentation, discussion, and possible direction for an update to the Capital Improvements Plan (CIP) to support the preparation and development of future bond programs.

DEPARTMENT: Public Works, Capital Programs

COUNCIL DISTRICTS IMPACTED: All, Citywide

BACKGROUND INFORMATION:

In 2012, the City performed an update to the Capital Improvements Plan (CIP) which was adopted by the City Council. In advance of the 2013 and 2019 bond programs, the current CIP, along with various other master plans and studies were collectively utilized to assist in identifying and prioritizing capital investment projects. However, no other formal updates have been made to the plan since the 2012 update.

Staff is recommending the solicitation of requests for qualifications for a consultant to assist in the update of the CIP. The CIP update would include but is not limited to meeting with stakeholders to identify needs, reviewing current plans and documents, providing high level cost estimates, and assisting in the categorization and prioritization of all the identified projects. While we are in the middle of the 2019 bond program, initiating the CIP now is needed so that it would be available to support the preparation of a future bond program. The remaining bonds stemming from the 2019 bond program will be issued in FY 2021, FY 2022 and FY 2023. Therefore, the next ideal opportunity for a bond election is either May or November of 2023. Additional information on a draft timeline from development of the CIP to a potential bond election will be presented during the workshop.

ISSUE:
N/A

FISCAL IMPACT:
The costs for the CIP will be supported by General Fund reserves.

RECOMMENDATION:
Staff recommends the solicitation of requests for qualifications for a consultant to assist in the update of the CIP to support the preparation and development of future bond programs.

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