

Legislation Text

File #: 21-706, **Version:** 2

PRESENTER:

Matthew Eckmann, Facilities and Real Estate Manager

SUBJECT:

Approval of and authorization for the City Manager to execute an amendment to lease agreement between the City of New Braunfels and Connections Individual and Family Services, Inc relating to the property located at 705 Comal Avenue.

DEPARTMENT: Public Works

COUNCIL DISTRICTS IMPACTED: District 5

BACKGROUND INFORMATION:

The City and Connections entered into a lease agreement with an effective date of October 25, 2016 and an expiration date of October 24, 2021. The lease agreement contains a provision that allows for the extension of the lease for an additional five (5) years upon at least thirty (30) days written request from the Lessor. The lease extension is subject to modification in terms and conditions as agreed to by the City and Connections.

ISSUE:

Recently the City has updated our insurance requirements and in order to bring this agreement into compliance and allow for the requested extension, the City and Connections have agreed to the attached lease amendment. All other terms and conditions in the existing lease will remain in effect.

FISCAL IMPACT:

The consideration for the current lease and proposed amendment is \$10.00 annually.

RECOMMENDATION:

Staff recommends approval of this amendment.