

Legislation Text

File #: 21-993, **Version:** 3

PRESENTER:

Matthew Eckmann, Facilities and Real Estate Manager

SUBJECT:

Approval of and authorization for the City Manager to execute a 0.604-acre Public Utility Easement between the City of New Braunfels and New Braunfels Utilities located on a 100.007 acre tract out of the A.M. Esnaurizar Survey, No. 1, Abstract No. 98, Comal County, Texas, located within the property boundary of the New Braunfels Regional Airport.

DEPARTMENT: Public Works - Real Estate

COUNCIL DISTRICTS IMPACTED: District 4

BACKGROUND INFORMATION:

New Braunfels Utilities is seeking to acquire a public utility easement on behalf of the Developer of the Landing Subdivision to provide utility services to the Subdivision. The utility easement will cross the northeastern portion of the airport between Alligator Creek and the shared property line with Stars and Stripes Drive-In. This is a portion of the airport where there are no plans for future expansion.

ISSUE:

Due to the indenture with the FAA on this property, we are required to collect fair market value for the sale of an easement on airport property. Fair market value was assessed at \$27,100 for this easement utilizing Comal County Appraisal District assessed values. The Developer of the subdivision has agreed to the value and will submit payment to the City upon execution of the agreement.

FISCAL IMPACT:

The Developer will pay to the City \$27,100 for this easement which will be deposited into the airport fund.

RECOMMENDATION:

Staff recommends approval of this easement.